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Citizenship: USA, Türkiye

Education

Ph.D., Economics, University of Minnesota, 2006

Thesis committee: Timothy J. Kehoe (advisor); Zvi Eckstein, Cristina Arellano, Rodney Smith

M.A., Economics, University of Minnesota, 2005

M.A., Economics, Boğaziçi University, 2001

Thesis committee: Murat R. Sertel (advisor); Benan Orbay, Ünal Zenginobuz

B.A., Economics, Boğaziçi University, 1998

Research Interests

Macroeconomics, Industrial Organization, Economic Theory.

Sub-specialties: Fiscal Policy, Social Insurance and Risk-sharing, Search Theory, Price Formation, General Equilibrium Theory and Applications, Dynamic Optimization.

Positions Held

Senior Lecturer, Department of Economics, Washington University in St. Louis, 2026–present.

Professor and Vice Rector responsible for Teaching, Research, and Innovation, İstanbul Bilgi University, January–June 2026.

Member, Board of Directors, Industrial Development Bank of Türkiye (TSKB), 2024–present.
Corporate Governance and Audit Committee member of a privately-funded investment and development bank, with a \$1 billion market valuation and \$11 billion corporate credit volume.

Associate Professor (Granted by The Council of Higher Education), Department of Economics, School of Business, Özyeğin University, 2017–2025 (on leave 2021–2022); **Assistant Professor**, 2015–17.

Visiting Associate Professor, Department of Economics, Tippie College of Business, University of Iowa, 2021–22.

Assistant Professor, Department of Economics, School of Business, University of Miami, 2006–13.

Visiting Assistant Professor, Department of Finance and Business Economics, Marshall School of Business, University of Southern California, 2013–15.

Research Assistant, IPUMS-International, Minnesota Population Center, University of Minnesota, 2005–06.

Graduate Student Instructor, Department of Economics, University of Minnesota, 2002–04.

Head Research and Teaching Assistant, Department of Economics, Boğaziçi University, 1999–

2001.

Academic Leadership and Administration

Vice Rector for Teaching, Research, and Innovation, İstanbul Bilgi University, January–June 2026.

A private university with 22,000 students and 1,000 faculty and staff across three campuses.

- Chaired the university-wide committees on Research, Development, and Innovation and on Teaching and Curriculum Development.
- Oversaw the Technology Transfer Office, internal and external research grant applications, and budget allocation across university functions.
- Led the expansion of the university’s Technology Development Center and built partnerships with entrepreneurs to strengthen the university’s entrepreneurship ecosystem.
- Designed and delivered a faculty-wide training program, *Productivity with AI: Methods and Tools for Teaching and Research*, for 45 faculty members, in partnership with the former Managing Director of Microsoft Eastern Europe and Türkiye.

Chair, Department of Economics, School of Business, Özyeğin University, 2020–25 (on leave 2021–22).

- Oversaw 12 full-time faculty and 220 undergraduate students.
- Led AACSB accreditation, faculty recruitment, and strategic planning for the Economics Department and the broader Business School.
- Redesigned the undergraduate Economics major curriculum for AACSB accreditation; led college-wide curriculum reform in collaboration with department heads and the dean.
- Managed course and TA allocations; led candidate interviews, student admissions, and the graduate orientation program.

Vice Director, Graduate School of Business, Özyeğin University, 2018–21.

Academic Director, MBA and Executive MBA Programs, Özyeğin University, 2018–21.

- Directed a comprehensive overhaul of the MBA and Executive MBA programs: streamlined program structure, introduced new courses aligned with industry needs, and improved learning outcomes.
- Established and led certificate programs in partnership with Harvard Business School Online; designed customized degree and certificate programs for corporate clients.
- Advised over 90 graduate and professional students.
- Launched and led corporate partnerships and the Executive Seminar Series; led a week-long academic trip to Boston for Executive MBA students, visiting Harvard Business School, MIT, Boston University, and Boston College.
- Led the university’s transition to online education during the Covid-19 pandemic.

Member, Executive Board, School of Business and Graduate School of Business, Özyeğin University, 2018–25.

Short-term Positions

Visiting Scholar, Research Department, Federal Reserve Bank of St. Louis, May 2022.

Consultant, Global Macroeconomics Research Team, Development Prospects Group, The World Bank, Washington D.C., April–September 2014.

Visiting Scholar, Research Department, Federal Reserve Bank of Minneapolis, August 2011–January 2012.

Visiting Researcher, Institute for the Study of Labor Markets (IZA), Bonn, January–May 2006.

Honors and Awards

- 2219 Research Fellowship, The Scientific and Technological Research Council of Türkiye, 2022–23.
- Recognized by undergraduate students as a faculty member who made a difference in their lives, *Daily Iowan*, University of Iowa, 2022.
- Excellence in Teaching Award, University of Iowa, Department of Economics (student evaluation scores of 5.9/6.0 for Intermediate Macroeconomics), 2022.
- 2232 Research Fellowship, The Scientific and Technological Research Council of Türkiye, 2016–18.
- Young Scientist Award, Science Academy, İstanbul, 2016.
- Dean’s Recognition for Excellence in Teaching, Marshall School of Business, University of Southern California (awarded 3 times for Macroeconomics for Business and International Trade and Finance; student evaluation scores of 4.6+/5.0), 2013–14.
- MacLamore Summer Research Grant, University of Miami, 2007–09.
- Research Grant, Center for German and European Studies, University of Minnesota, 2006.
- Distinguished Instructor Award, Department of Economics, University of Minnesota (awarded 4 times for Intermediate Macroeconomics), 2003–04.
- Graduate School Block Grant, University of Minnesota, 2005.
- Graduate School Fellowship, University of Minnesota, 2001–02.
- Prime Minister of the Republic of Türkiye Scholarship, 1994–98.
- Boğaziçi University Academic Excellence Scholarship, 1995.
- 21. Yüzyıl Foundation Scholarship, 1994–98.
- Economic and Technological Solidarity Foundation Scholarship, 1995–98.

Teaching Experience

Consistently earned top teaching evaluations across institutions and student populations.

Undergraduate Level

- *Honors Seminar* — Washington University in St. Louis.
- *Principles of Macroeconomics* — Large lectures of 250+ students at the University of Iowa and the University of Minnesota. Designed course materials to make economic reasoning accessible and engaging to diverse student audiences.
- *Intermediate Microeconomics* — University of Southern California.
- *Intermediate Macroeconomics* — University of Iowa, Özyeğin University, University of Southern California, University of Miami.
- *International Trade* — Özyeğin University, University of Southern California.

Graduate and MBA Level

- *Macroeconomics* — M.A. course, Washington University in St. Louis.
- *International Macroeconomics* — Ph.D. course, University of Miami.
- *Macroeconomics for the Global Economy* — MBA and Executive MBA, Özyeğin University.
- *Microeconomics for Managers* — MBA and Executive MBA, Özyeğin University.
- *Country Economic and Risk Analysis* — MBA, Özyeğin University.

Executive Education

- Consumers, Firms, and Markets; International Trade and the World Economy; Current Trends in the Global Economy.

Publications

1. “Transition dynamics in equilibrium search” (with B. Platt), *American Economic Journal: Microeconomics*, Vol. 14, pp. 158–199, 2022.
2. “Accounting for age in marital search decisions” (with B. Platt), *European Economic Review*, Vol. 85, pp. 245–271, 2016.
3. “Risk-sharing within families: Evidence from the Health and Retirement Study” (with O. Leukhina), *Journal of Economic Dynamics and Control*, Vol. 52, pp. 270–284, 2015.
4. “A theory of search with deadlines and uncertain recall” (with B. Platt), *Economic Theory*, Vol. 55, pp. 101–133, 2014.
5. “Insurance, consumer search, and equilibrium price distributions” (with B. Platt), *Journal of Risk and Insurance*, Vol. 81, pp. 397–429, 2014.
6. “Rushing to overpay: Modeling and measuring the REIT premium” (with V. Lambson, G. McQueen, B. Slade, B. Platt, and J. Wood), *Journal of Real Estate Finance and Economics*, Vol. 47, pp. 506–537, 2013.
7. “Immigration, fiscal policy, and welfare in an aging population,” *The B.E. Journal of Macroeconomics* (Advances), Vol. 12, Article 23, 2012.
8. “Running out of time: Limited unemployment benefits and reservation wages” (with B. Platt), *Review of Economic Dynamics*, Vol. 15, pp. 149–170, 2012.
9. “The n -person Kalai-Smorodinsky bargaining solution under manipulation” (with B. Platt and M. Sertel), *Review of Economic Design*, Vol. 15, pp. 147–162, 2011.

Working Papers

1. “Repeated tax amnesties” (with O. Başırgan), submitted to *Journal of Economic Theory*.
2. “Exploding versus recallable offers: Price competition and welfare under time-pressured search” (with B. Platt), *Revise and Resubmit*, *RAND Journal of Economics*.
3. “Consumer purchase motives in non-stationary search: An equivalence result and empirics” (with B. Platt), *Reject and Resubmit*, *Journal of Industrial Economics*.
4. “Immigration, home production, and the rise of female college enrollment in the U.S.” (with İ. Genç).

5. “The Chinese savings rate” (with O. Başırgan).
6. “Job search intensity and wage formation under limited duration unemployment benefits” (with B. Platt), work-in-progress.
7. “Output gaps in emerging markets: Better forecasting via an advanced Kalman filtering approach” (with A. Köse).
8. “Contract design with probation” (with B. Altan), work-in-progress.

Referee

Journal of Economic Theory, International Economic Review, Review of Economic Studies, Review of Economic Design, International Game Theory Review, Journal of International Economics, Review of Economic Dynamics, Economic Theory, B.E. Journal of Macroeconomics, Journal of Public Economics, Risks, Journal of Risk and Insurance, Journal of Economic Dynamics and Control, Southern Economic Journal, Emerging Markets Finance and Trade, Journal of the Bankers Association of Türkiye, Scientific and Technological Research Council of Türkiye (TÜBİTAK), The Manchester School, IMF Economic Review, IJIO, Science Academy Türkiye, TÜBA.

Memberships in Professional Organizations

The American Economic Association, The European Economic Association, The European Association for Research in Industrial Economics, The Econometric Society, The Society for Economic Dynamics, The Society for the Advancement of Economic Theory, European Women on Boards.

Conference Attendance and Presentations

- **2026.** Econometric Society Asian Meetings (Abu Dhabi), International Economic Association (Belgrade), SAET (Rio), Econometric Society North American Meetings (Emory University).
- **2025.** The European Association for Research in Industrial Economics (Valencia), SAET (Ischia), Econometric Society European Winter Meetings (Limassol).
- **2024.** North American Meetings of Econometric Society (Nashville), 13th Workshop on Consumer Search and Switching Costs (İstanbul), The European Association for Research in Industrial Economics (Amsterdam), Econometric Society Asian Meetings (Ho Chi Minh City), All-İstanbul Workshop in Economics, American Economic Association Meetings (San Francisco).
- **2023.** SAET (Paris), Consumer Search and Switching Costs Workshop (Rotterdam), Conference in Honor of Timothy J. Kehoe (University of Minnesota), Econometric Society Asian Meetings (Beijing), Society for Non-linear Dynamics Meetings (Orlando).
- **2022.** SAET (Canberra), Econometric Society European Meetings (Milan), APET Meeting (AMSE), Industrial Organization Society Meeting (Boston), Workshop on Consumer Search (NYU Stern), Texas Theory Camp (Rice University), RISE Inflation Conference (Rice University), Koç Winter Workshop in Economics.
- **2021.** GAMES 2020 (Budapest), Industrial Organization Society Meetings (Boston), University of Iowa.
- **2019.** Midwest Economic Theory Meetings (Indiana), American Economic Association Meetings (San Diego), Singapore Economic Review Meetings, Econometric Society European Meetings (Manchester).
- **2018.** Workshop on Consumer Search (Barcelona Graduate School of Economics), American

Economic Association Meetings (Atlanta), Econometric Society African Meetings (Rabat).

- **2017.** Midwest Macro Meetings, Econometric Society Asian Meetings (Hong Kong), Society for Economic Dynamics Meetings (Edinburgh), The Society for the Advancement of Economic Theory Meetings (Faro), Econometric Society European Meetings (Lisbon).
- **2016.** The Society for the Advancement of Economic Theory Meetings (Rio), Econometric Society European Meetings (Geneva), All-İstanbul Workshop in Economics, American Economic Association Meetings (San Francisco).
- **2015.** Özyeğin Üniversitesi, Koç Üniversitesi, TOBB-ETÜ, Central Bank of Türkiye, BTÜ, AEA (Boston).
- **2014.** BYU, The World Bank Group, Econometric Society Summer Meetings (Minnesota), Moody's.
- **2013.** Workshop on Consumer Search (Moscow), Midwest Macro Meetings (Illinois), USC.
- **2012.** Midwest Macro Meetings (Notre Dame), Federal Reserve Bank of Atlanta, Society for Economic Dynamics (Cyprus), GAMES (İstanbul), University of Washington in Seattle.
- **2011.** American Real Estate and Urban Economics Association Meetings, Midwest Macroeconomics Meetings (Nashville), Econometric Society Summer Meetings, International Economics Association World Congress (Beijing), Society for Economic Design Meetings, Federal Reserve Bank of Minneapolis.
- **2010.** Middle East Economic Association Meetings (İstanbul), Winter Workshop in Macroeconomics at Koç University, University of Miami, Midwest Macro Meetings (Michigan State).
- **2009.** Winter Workshop in Macroeconomics at Koç University, North American Summer Meetings of Econometric Society.
- **2008.** North American Summer Meetings of Econometric Society, Society for Economic Design Meetings, Florida Atlantic University, University of Miami.
- **2007.** Midwest Economic Theory Meetings, North American Summer Meetings of the Econometric Society.
- **2006.** Federal Reserve Bank of Minneapolis, University of Minnesota, University of London, University of Miami, Lewis and Clark College, IZA, IMF.

Conference Session Organization and Program Committee Memberships

- SAET 2025 (Ischia): Session Organizer of Economics of Search.
- Consumer Search and Switching Costs Workshop 2024 (İstanbul): Program Committee Member.
- SAET 2023 (Paris): Session Organizer of Economics of Search and Applied Macroeconomics.
- Society for Non-Linear Dynamics Meetings 2023 (Orlando): Program Committee Member.
- SAET 2022 (Canberra): Session Organizer of Economics of Search.

Dissertation and Project Advising

Honors Project Adviser: Jason Zheng, Department of Economics (University of Iowa); Carly Ballentine, Economics and Mathematics double major (University of Minnesota).

Thesis Adviser: Elif Zorlu, Financial Engineering and Risk Management Master's Program (Özyeğin University).

MBA and Executive MBA Capstone Project Adviser: Özgür Çetin, Cem Tokay, Mustafa Özdemir, Halil Çekiç, Merve Dermenci, Murat Aşk, Ekin Uçal, Kutay Orçun, Ahmet Köse, Maysam

Bizaer, Tuğçe Gürleroğlu, Selda Çelikman, Osman Karakuş (Özyeğin University).

Service to the University and Community

To University of Iowa

- Delivered the opening-of-academic-year lecture *Covid and the Macroeconomy* for the Economics Student Association.
- Moderated the Economics Alumni Panel featuring distinguished Iowa Economics alumni.
- Hosted research seminar by Tayfun Sönmez (Boston College).

To the University of Southern California

- Organized the weekly Macroeconomics and International Trade workshop, 2013–14.
- Mentored undergraduate students through the Breaking Bread Program.

To the University of Miami

- Served on the Macroeconomic Theory preliminary exam committee (2007–13), junior faculty hiring committee (2006–13), and Ph.D. student recruitment committee (2006–13).
- Organized the weekly departmental seminar series, 2008–12.

To the Greater Community

- Delivered invited lectures to the Association for Women in Business, Antalya, 2021.
- Gave career-day lectures titled *What Economists Do* at Robert College, BTÜ Elginkan Foundation High School, and Koç High School, 2016–17.
- Delivered invited seminar *A Critical Look at Inflation Dynamics in Türkiye*, Üsküdar American High School 3rd Education Forum, 2017.
- Organized the All-İstanbul Economics Research Workshop, 2016.

Some Media Appearances and Mentions

- Higher food costs affecting Iowans: Tippie professor explains record inflation, interview with KWWL.
- More Iowa veterans using food pantry as prices rise, interview with KCCI.
- The USD/TRY exchange rate: Which way will it go? BloombergHT column.
- Coronavirus hits the U.S. economy: Unemployment is rising, DHA column.
- Why unemployment checks affect wages: What happens when unemployment benefits are extended? *BusinessMiami*.
- Population aging and the economic effects of immigration, interview with BloombergHT.

Computational Skills

Programming: Mathematica, Matlab, C++, Stata, SPSS, EViews.

AI Tools: Claude, Google AI Studio, NotebookLM, Custom GPT Creation.

Document preparation: L^AT_EX, Beamer, MS Office, TextPad.

References

Anne Villamil

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Timothy J. Kehoe

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Department of Economics
College of Arts and Sciences
University of Minnesota
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Ayşe Ökten İmrohoroğlu

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Marshall School of Business
University of Southern California
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Alexandra Nica

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